

# Finance and Administration

## June 2019 Report

### Activity by the Numbers

- Tax collection breakdown:
  - 2018 Ozaukee County YTD: 89.32% (2017 YTD: 89.50%)
  - 2018 Milwaukee County YTD: 89.32% (2017 YTD: 89.85%)
- The required Wisconsin Retirement System contribution rates for employers will increase in 2020 from 6.55% to 6.75% for general employees and from 10.72% to 11.74% for police.
- Open Book for Board of Review was held on June 13 and June 27.
  - Total Open Book statistics:
  - 70 people attended
  - 38 assessments were adjusted down
  - 25 were not changed
  - 5 needed further review

### Finance and Administration Highlights

- The Manager's Discussion & Analysis of the Comprehensive Annual Financial Report has been completed and submitted to the Village Auditors for review.
- The quarterly invoices for the Communication Center operational costs were sent out to the communities as well as the Commercial Sewer and Stormwater invoices.

### Month Ahead

- 2020 Budget preparation.

<b>Revenues</b>						
	<u>2019 YTD</u>	<u>2018 YTD</u>		<u>2019 vs. 2018</u>	<u>2019 Budget</u>	<u>Trending</u>
General Fund	\$2,394,166.24	\$2,644,263.49		-9.5%	\$4,270,196	56%
Sanitary Sewer	\$834,628.18	\$815,448.70		2.4%	\$949,050	88%
Stormwater	\$439,074.34	\$457,356.70		-4.0%	\$527,522	83%
Consolidated Dispatch	\$1,373,889.29	\$1,384,060.08		-0.7%	\$2,361,618	58%
<b>Expenditures</b>						
	<u>2019 YTD</u>	<u>2018 YTD</u>		<u>2019 vs. 2018</u>	<u>2019 Budget</u>	<u>Trending</u>
General Fund	\$2,151,578.34	\$1,833,996.85		17.3%	\$4,306,492	50%
Sanitary Sewer	\$498,119.82	\$346,239.92		43.9%	\$1,182,930	42%
Stormwater	\$233,071.01	\$367,825.43		-36.6%	\$527,522	44%
Consolidated Dispatch	\$1,172,429.83	\$1,232,569.09		-4.9%	\$2,394,003	49%

Percentage of 2019 Budget Spent

