

## Finance and Administration October 2018 Report

### Activity by the Numbers

- There were 1,145 absentee voter applications processed for the 2018 Fall General Election with 1,100 ballots being returned. That equates to a 33.75% voter turnout prior to the opening of the polls on election day. The total voter turnout at the end of Election Day was 82.51%.
- The request for grant fund reimbursement for the Household Hazardous Waste Clean Sweep Grant was submitted. The Village is eligible for up to \$4,683.75 in grant reimbursement however the event costs were lower than anticipated. It is estimated the Village will be reimbursed approximately \$4,000.
- Below are the tax levy changes for the 2018 tax bill. The Village has not yet received the tax certification from Maple Dale/Indian Hills School District.

				% Increase/decrease from Previous year
<b><u>MATC</u></b>				
2017 Ozaukee County Tax Levy	\$	33,579.00		
2018 Ozaukee County Tax Levy	\$	32,515.36	\$ (1,063.64)	-3.17%
2017 Milwaukee County Tax Levy	\$	789,247.77		
2018 Milwaukee County Tax Levy	\$	778,938.71	\$ (10,309.06)	-1.31%
<b><u>Fox Point-Bayside School</u></b>				
2017 Ozaukee County Tax Levy	\$	209,135.00		
2018 Ozaukee County Tax Levy	\$	214,345.00	\$ 5,210.00	2.49%
2017 Milwaukee County Tax Levy	\$	2,525,704.00		
2018 Milwaukee County Tax Levy	\$	2,646,188.00	\$ 120,484.00	4.77%
<b><u>Nicolet</u></b>				
2017 Ozaukee County Tax Levy	\$	126,564.00		
2018 Ozaukee County Tax Levy	\$	124,672.23	\$ (1,891.77)	-1.49%
2017 Milwaukee County Tax Levy	\$	2,974,779.00		
2018 Milwaukee County Tax Levy	\$	2,986,651.08	\$ 11,872.08	0.40%
<b><u>MMSD</u></b>				
2017 Tax Levy	\$	1,129,221.44		
2018 Tax Levy	\$	1,122,189.59	\$ (7,031.85)	-0.62%

### Finance and Administration Highlights

- The Village received the draft 2018 Actuarial Study. The liability is significantly lower than the liability from the prior valuation. The primary reason for the decrease is the method that was used to calculate the liability. The previous valuation used the alternative measurement method, which uses assumptions that are based on combined experience data. The current valuation method used assumptions which are more specific the group being valued. The report will be presented to the Village Board of Trustees in December.
- The Village received the Quarterly General Transportation Aids in the amount of \$115,815.75 and the Quarterly Connecting Highway Aids in the amount of \$4,241.34.

### Month Ahead

- Complete the require Election Reporting Forms for the 2018 Fall General Election.
- Calculate and mail out the 2018 tax bills.

<b>Revenues</b>						
	<u>2018 YTD</u>	<u>2017 YTD</u>		<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$3,584,025.75	\$3,534,346.69		1.4%	\$3,552,709	101%
Sanitary Sewer	\$881,907.38	\$872,287.39		1.1%	\$987,298	89%
Stormwater	\$1,015,770.78	\$491,297.65		106.8%	\$998,846	102%
Consolidated Dispatch	\$2,333,785.70	\$2,377,351.82		-1.8%	\$2,317,610	101%
<b>Expenditures</b>						
	<u>2018 YTD</u>	<u>2017 YTD</u>		<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$2,957,701.47	\$2,735,731.73		8.1%	\$3,892,156	76%
Sanitary Sewer	\$743,449.17	\$469,605.53		58.3%	\$1,166,043	64%
Stormwater	\$659,802.53	\$539,732.92		22.2%	\$548,919	120%
Consolidated Dispatch	\$1,881,448.87	\$1,919,321.65		-2.0%	\$2,519,858	75%

Percentage of 2018 Budget Spent

