

Finance and Administration September 2018 Report

Activity by the Numbers

- The Department of Revenue sent out the 2019 notice of shared revenue. There is a 5.56% reduction in the expenditure restraint funds. The chart below shows the changes:

| | 2018 | 2019 | Difference |
|---------------------------|------------|------------|------------|
| State Shared Revenue | 60,324.00 | 60,324.26 | 0.26 |
| Expenditure Restraint Aid | 88,308.00 | 79,998.25 | (8,309.75) |
| | 148,632.00 | 140,322.51 | (8,309.49) |

- Approximately \$46,000 in B Bond prepayments made between February 2018 and August 2018.

Finance and Administration Highlights

- The required pre-test of the Milwaukee and Ozaukee County election equipment was completed.
- Absentee voting has begun. As of October 9, there have been 232 ballots issued (7.24% of voters) and 132 (4.12%) have been returned. From September 20, 2018, which was the start of absentee voting until September 26 there have been 21 new voter registrations.
- The September financial statement was completed.

Month Ahead

- Continue 2019 proposed budget document preparation.
- Process 2018 General Election absentee ballots.

| Revenues | | | | | | |
|-----------------------|-----------------|-----------------|--|----------------------|--------------------|-----------------|
| | <u>2018 YTD</u> | <u>2017 YTD</u> | | <u>2018 vs. 2017</u> | <u>2018 Budget</u> | <u>Trending</u> |
| General Fund | \$3,435,148.60 | \$3,413,433.51 | | 0.6% | \$3,552,709 | 97% |
| Sanitary Sewer | \$863,379.57 | \$840,858.55 | | 2.7% | \$987,298 | 87% |
| Stormwater | \$999,241.17 | \$469,487.95 | | 112.8% | \$998,846 | 100% |
| Consolidated Dispatch | \$2,298,095.77 | \$1,988,431.97 | | 15.6% | \$2,317,610 | 99% |
| Expenditures | | | | | | |
| | <u>2018 YTD</u> | <u>2017 YTD</u> | | <u>2018 vs. 2017</u> | <u>2018 Budget</u> | <u>Trending</u> |
| General Fund | \$2,673,772.43 | \$2,502,055.91 | | 6.9% | \$3,892,156 | 69% |
| Sanitary Sewer | \$661,342.67 | \$388,885.86 | | 70.1% | \$1,166,043 | 57% |
| Stormwater | \$422,268.32 | \$368,526.83 | | 14.6% | \$548,919 | 77% |
| Consolidated Dispatch | \$1,725,529.83 | \$1,754,167.30 | | -1.6% | \$2,519,858 | 68% |

Percentage of 2018 Budget Spent

