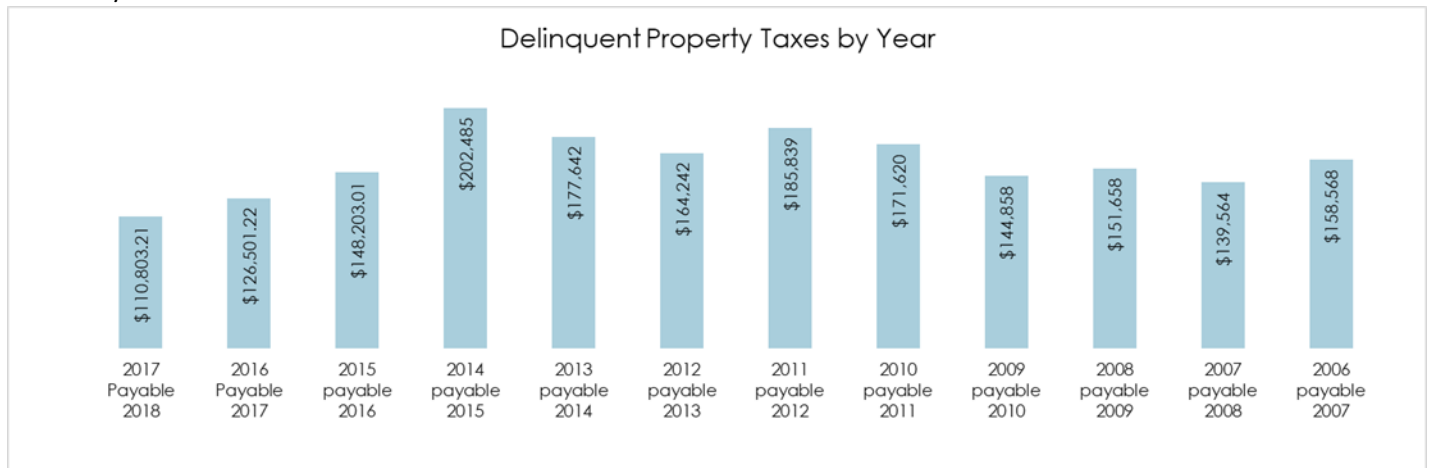


Finance and Administration July 2018 Report

Activity by the Numbers

- The Village received the preliminary 2018 notice of net new construction. The combined county total is .28% which equates to a possible \$12,610 levy increase. Last year's amount was .232%. Net new construction includes changes to equalized value due to new building construction and land improvements minus changes to equalized value due to the demolition/destruction of buildings and removal of land improvements and is used to calculate how much the Villages tax levy can increase.
- The Village received the quarterly transportation aids payment this week in the amount of \$115,815.73 and the connecting highway aids of \$4,241.34.
- The Village concluded the 2017 tax payment collection. The tax rolls will be settled and turned over to the counties. Currently there is \$110,803.21 in delinquent Milwaukee County taxes which is the lowest it has been since 2006/2007.



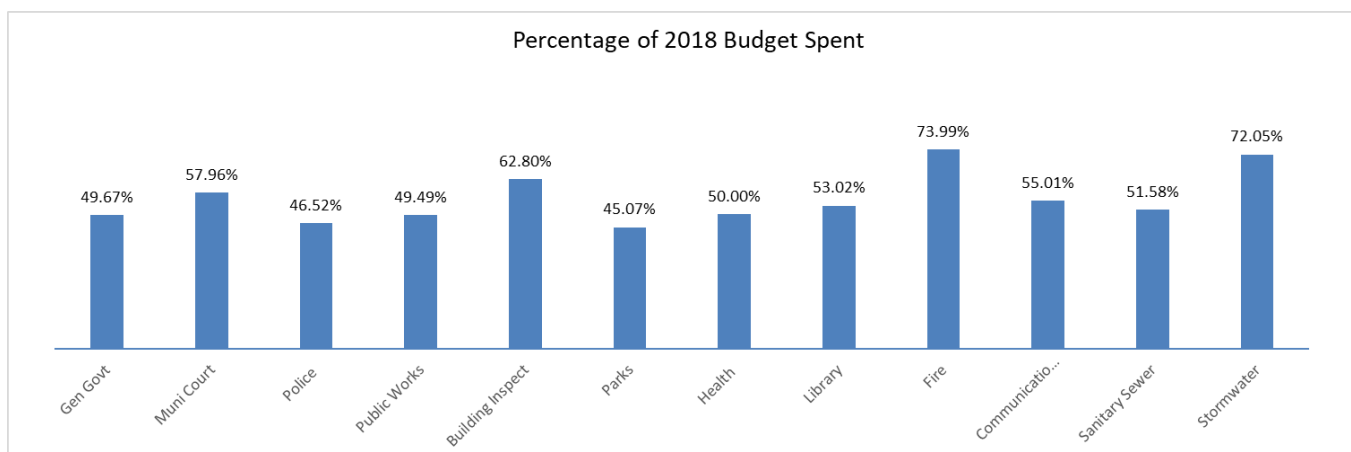
- The Village received the shared revenue funds, exempt computer aids, school tax credits, and first dollar credits totaling \$1,737,291.36.

Finance and Administration Highlights

- The Statement of Assessments for both Counties were completed and submitted to the Department of Revenue.
- Board of Review was held. There were no cases heard. The total assessed value increase for 2018 was 2.72%.

Month Ahead

- Administer the August 14, 2018 Election.
- Complete the CDBG grant application.



Revenues					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$2,874,184.04	\$2,875,143.42	0.0%	\$3,552,709	81%
Sanitary Sewer	\$826,697.40	\$817,238.88	1.2%	\$987,298	84%
Stormwater	\$946,861.25	\$431,355.88	119.5%	\$529,887	179%
Consolidated Dispatch	\$1,727,980.39	\$1,951,858.79	-11.5%	\$2,317,610	75%
Expenditures					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$2,074,197.25	\$1,931,696.43	7.4%	\$3,892,156	53%
Sanitary Sewer	\$509,220.62	\$309,725.79	64.4%	\$987,298	52%
Stormwater	\$381,766.13	\$322,031.39	18.5%	\$529,887	72%
Consolidated Dispatch	\$1,386,216.48	\$1,396,989.94	-0.8%	\$2,519,858	55%