

# Finance and Administration

## April 2018 Report

### Activity by the Numbers

- The 2017 Community Development Block Grant Funds in the amount of \$5,518 were received.
- The Department of Natural Resources has awarded the Village with \$25,633.94 for the 2018 Recycling Grant Program. This is \$10.59 less than the amount received in 2017.
- The 2018 Expenditure Restraint worksheet was completed and submitted. In 2017 the Village received \$96,025 and it is anticipated that \$88,308 will be received this year.
- The Request for Chargeback for Rescinded or Refunded Taxes in the amount of \$1,803.14 has been submitted to the Department of Revenue for 9255 N Thrush Lane. The property was over-assessed in 2017 due to a major project that was started in 2016.
- The 2018 Bond Sale was held on April 11 with the cost of the borrowing coming in 0.20% less than presale estimates.
- The quarterly General Transportation aids of \$115,815.73 and the Connecting Highway aids of \$4,241.34 were received.
- Revenue budget variance over actual – 31.50% This is normal as the bulk of revenues come in early in the year. At this time last year, the variance was 29.3% over actual.
- Expenditure budget variance over actual – 1.1%

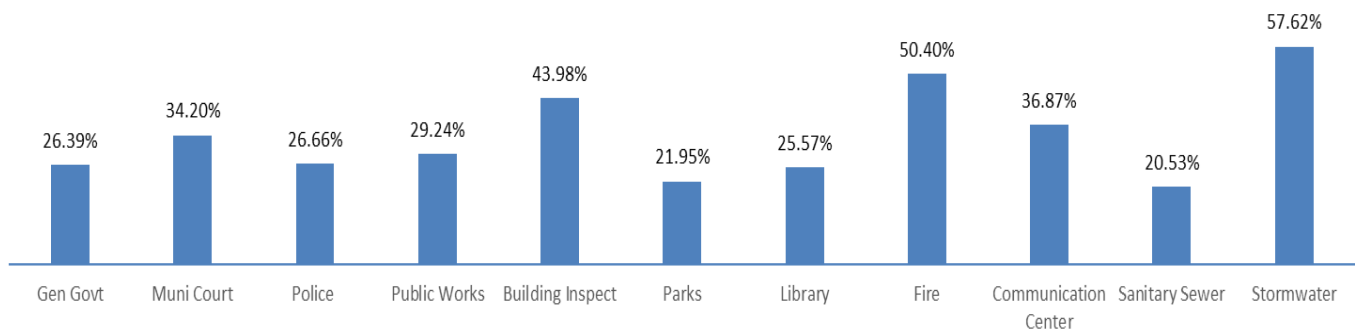
### Finance and Administration Highlights

- Staff assisted in the Spring Clean Up Day event.
- 2018 Village Picnic planning continued with the reserving of various items and activities.
- The Spring Election process was completed and all reports were submitted to the Wisconsin Election Data System.
- Staff attended the Workforce of the Future Workshop.
- The United Heartland Workers Comp audit was completed.

### Month Ahead

- Complete the 2017 Comprehensive Annual Financial report.
- Set up updated Mipay online payroll program.

Percentage of 2018 Budget Spent



<b>Revenues</b>					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$2,290,511.28	\$1,781,603.99	28.6%	\$3,552,709	64%
Sanitary Sewer	\$797,403.87	\$763,940.91	4.4%	\$987,298	81%
Stormwater	\$429,183.28	\$355,999.92	20.6%	\$529,887	81%
Consolidated Dispatch	\$1,293,741.21	\$1,229,209.02	5.2%	\$2,317,610	56%
<b>Expenditures</b>					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$1,327,179.37	\$775,846.71	71.1%	\$3,892,156	34%
Sanitary Sewer	\$202,650.08	\$165,212.35	22.7%	\$987,298	21%
Stormwater	\$305,338.18	\$273,389.60	11.7%	\$529,887	58%
Consolidated Dispatch	\$878,876.38	\$532,869.61	64.9%	\$2,383,735	37%