

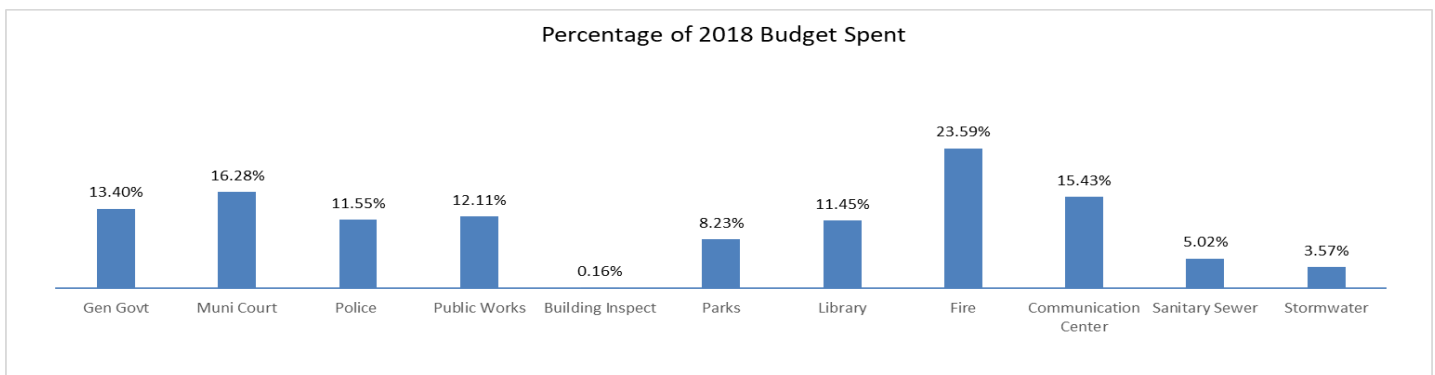
Finance and Administration February 2018 Report

Activity by the Numbers

- \$16,236 received from Village’s previous property insurance for staff time spent on the North King Road Sewer Lateral Claim.
- \$22,365 received from Municipal Property Insurance Company for damages to the loader.
- There were 960 voters (31.43%) at the 2018 Spring Primary Election.
 - Revenue budget variance over actual – 35.7%
 - Expenditure budget variance over actual – 3.8%

Finance and Administration Highlights

- The 2018 non-metered sewer survey was sent out to the commercial businesses.
- The February 20 tax settlement was completed for both Counties and the wire transactions were set up with BMO Trust.
- The CDBG grant funding reimbursement request for 2017 was submitted.
- Staff is completing the requirements for the 2017 audit. The auditors will be on site the week of March 12.



Revenues					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$1,833,946.28	\$1,710,265.55	7.2%	\$3,552,709	52%
Sanitary Sewer	\$684,186.39	\$745,671.88	-8.2%	\$987,298	69%
Stormwater	\$313,984.34	\$335,333.00	-6.4%	\$529,887	59%
Consolidated Dispatch	\$786,813.96	\$866,297.86	-9.2%	\$2,317,610	34%
Expenditures					
	<u>2018 YTD</u>	<u>2017 YTD</u>	<u>2018 vs. 2017</u>	<u>2018 Budget</u>	<u>Trending</u>
General Fund	\$765,614.72	\$445,086.72	72.0%	\$3,892,156	20%
Sanitary Sewer	\$49,540.77	\$49,078.95	0.9%	\$987,298	5%
Stormwater	\$18,926.85	\$267,229.89	-92.9%	\$529,887	4%
Consolidated Dispatch	\$367,868.89	\$350,006.92	5.1%	\$2,383,735	15%