

Highlights/Accomplishments:

Finance and Administration Report December 2017

- BakerTilly was on site the week of December 6 to begin the preliminary 2017 audit.
- Invoices for Up-the-Drive Collection Service were mailed out. There are currently eight residents who have paid for the service.
- The Statement of Taxes was completed and submitted to the Department of Revenue for both Milwaukee and Ozaukee County.
- The Department of Revenue notified the Village how 2017 Wisconsin Act 68 will impact property assessments in 2018. Several of the changes listed are:
 - A property owner may deny assessor interior entry and still be able to appear at Board of Review(BOR) to object their assessment.
 - Assessor may not increase the value solely on the property owner's refusal to allow entry.
 - The Board of Review must meet annually during 45-day period starting on the 4th Monday of April, no sooner than seven days after the last day the assessment roll is open for examination.
 - No person can appeal to the BOR if refused reasonable written request of assessor to view exterior of property.

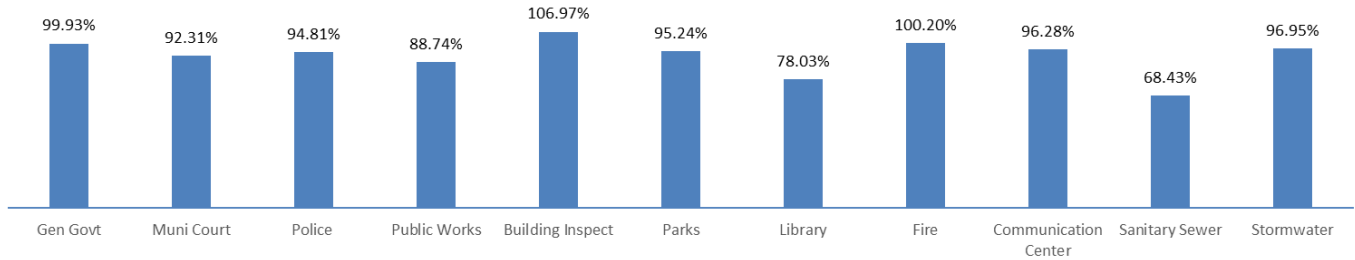
Metrics:

Metrics	Measurements	Actual
Revenues	Budget Variance	1.00%
Expenditures	Budget Variance	-5.6%
Monthly Financials	Completion Date	1/5/2018
Annual Audit	Material Weakness	2
Bond Rating	Maintain Aa2	Aa2
Fund Balance	Policy Adherence	20%
Grant Dollars Awarded	Awards Secured	\$168,391.93
GFOA Budget Award	Award Received	Yes
GFOA CAFR Award	Award Received	Yes
Public Meeting Agenda /Minutes	Completion Prior to Next Meeting	100%
Bayside Buzz	Open Rate	42.75%
Newsletter Publication	Published	12

Priorities for Next Month:

- Continue 2018 property tax collection.
- Absentee ballots for the 2018 Spring Primary Election.

Percentage of 2017 Budget Spent



Revenues					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$3,624,753.77	\$3,613,823.57	0.3%	\$3,588,966	101%
Sanitary Sewer	\$886,366.16	\$911,457.67	-2.8%	\$905,506	98%
Stormwater	\$508,638.59	\$474,873.47	7.1%	\$570,973	89%
Consolidated Dispatch	\$2,388,052.31	\$2,051,747.59	16.4%	\$2,414,186	99%
Expenditures					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$3,328,711.19	\$3,437,394.06	-3.2%	\$3,525,388	94%
Sanitary Sewer	\$619,669.21	\$556,044.59	11.4%	\$905,506	68%
Stormwater	\$576,351.98	\$423,572.24	36.1%	\$594,504	97%
Consolidated Dispatch	\$2,294,951.35	\$1,983,440.57	15.7%	\$2,383,620	96%