

## Highlights/Accomplishments:

## Finance and Administration Report July, 2017

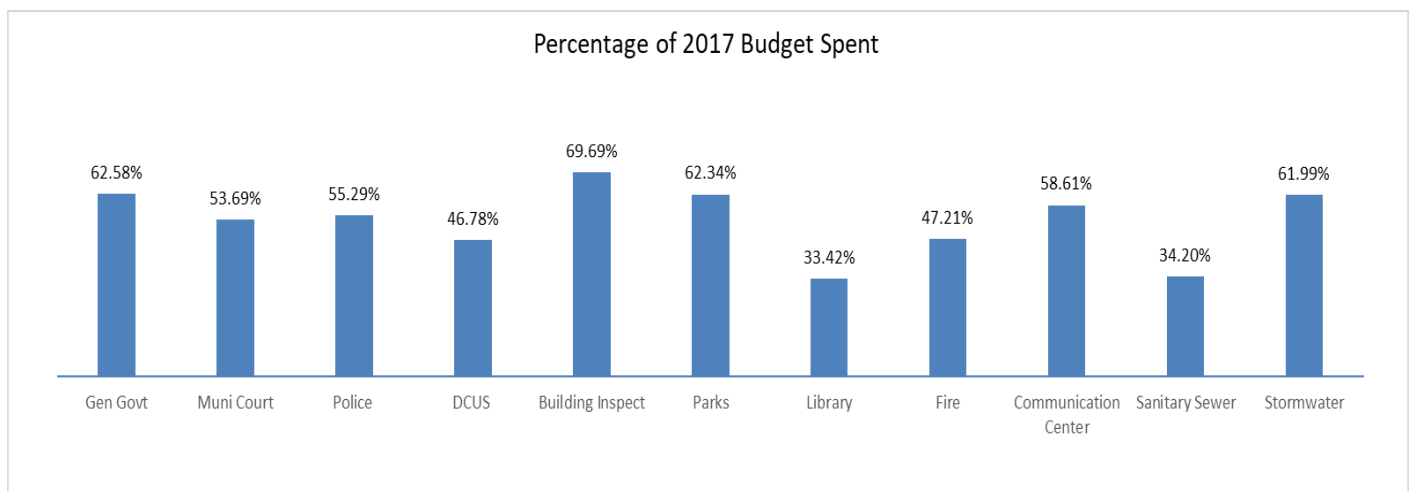
- The Department of Revenue released the 2017 net new construction numbers this week. The net new construction increased by 0.23%. This will allow the Village to increase the property tax levy by \$10,306.72.
- The Village received notification from our insurance provider that our Workers Compensation experience modification factor will remain at 1.09 for 2018. We have not received any projections for premiums at this time.
- Staff attended the required 2018 Community Development Block Grant training held at Village Hall on July 25. A representative from the Village must attend the training each year to be eligible to receive funding.
- Board of Review was held on July 20.
- Picnic and 5k planning continues. The Community Event Committee has secured Roscoe, the Milwaukee Admirals mascot, to attend. There are 241 applicants signed up for the 5k run/2mile walk.

## Metrics:

Metrics	Measurements	Actual
Revenues	Budget Variance	39.65%
Expenditures	Budget Variance	-6.73%
Monthly Financials	Completion Date	8/3/2017
Annual Audit	Material Weakness	2
Bond Rating	Maintain Aa2	Aa2
Fund Balance	Policy Adherence	20%
Grant Dollars Awarded	Awards Secured	\$168,391.93
GFOA Budget Award	Award Received	Yes
GFOA CAFR Award	Award Received	Yes
Public Meeting Agenda /Minutes	Completion Prior to Next Meeting	100%
Bayside Buzz	Open Rate	40%
Newsletter Publication	Published	7

## Priorities for Next Month:

- 2016 Tax settlement completed with the Counties and final wire transfers to the various taxing jurisdictions.
- Village Picnic and 5K planning.



<b>Revenues</b>					
	<b>2017 YTD</b>	<b>2016 YTD</b>	<b>2017 vs. 2016</b>	<b>2017 Budget</b>	<b>Trending</b>
General Fund	\$2,875,143.42	\$2,892,966.07	-0.6%	\$3,588,966	80%
Sanitary Sewer	\$817,238.88	\$812,940.27	0.5%	\$905,506	90%
Stormwater	\$431,355.88	\$407,040.00	6.0%	\$495,973	87%
Consolidated Dispatch	\$1,951,858.79	\$1,632,338.05	19.6%	\$2,414,186	81%
<b>Expenditures</b>					
	<b>2017 YTD</b>	<b>2016 YTD</b>	<b>2017 vs. 2016</b>	<b>2017 Budget</b>	<b>Trending</b>
General Fund	\$1,931,696.43	\$1,858,121.49	4.0%	\$3,525,387	55%
Sanitary Sewer	\$309,725.79	\$275,919.39	12.3%	\$905,506	34%
Stormwater	\$322,031.39	\$327,223.65	-1.6%	\$519,504	62%
Consolidated Dispatch	\$1,396,989.94	\$1,063,165.43	31.4%	\$2,383,620	59%