



I. CALL TO ORDER

Chairman Barth called the meeting to order at 5:02 pm.

II. ROLL CALL - Present unless otherwise noted.

F&A Chairman: Mike Barth
Village Trustees: William Hersch-excused
Eido Walny
Robb DeGraff

Committee Citizen members:
Dan Rosenfeld

Also present: Village Manager Andy Pederson
Director of Finance and Admin Lynn Galyardt
Director of Community and Utility Services Alex Henderson
There was no one in the audience.

III. BUSINESS

A. Discussion/review of 2010 goals and initiatives.

The Committee discussed and reviewed the 2010 goals and initiatives. Manager Pederson stated the Village has a budget surplus of approximately \$129,000 from 2009. Manager Pederson noted the bond refinancing will save the Village \$54,000. Manager Pederson stated Officer Jennifer Mioduszewski will be out three to four months on workers compensation. Trustee DeGraff and Dan Rosenfeld thanked Village staff for their work on the 2010 goals and initiatives.

B. Discussion on 2011 budget guidelines and budget development.

The Committee discussed the 2011 budget guidelines and budget development. Manager Pederson stated the budget is on schedule and will be available November 4 for distribution.

IV. ANY OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE COMMITTEE

None.

V. ADJOURNMENT

Motion by Trustee Walny, seconded by Trustee DeGraff, to adjourn the meeting at 5:49 pm. Motion carried unanimously.

Respectfully submitted,

Lynn Galyardt
Director of Finance and Administration
October 30, 2010